

Ref: K/953/NSE&BSE/2024-25
Date: 16.05.2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Press Release dated 16th May 2024 titled "*ITI Limited Bags LoIs worth Rs 37.5 Cr for Solar Street light Systems in Bihar*"

The same will also be available on the Company website <https://www.itilttd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

Shalini Ghatak
Company Secretary

Encl: as above

May 16, 2024

PRESS RELEASE

ITI Limited Bags LoIs worth Rs. 37.5 Cr for Solar Street light Systems in Bihar

Bengaluru/Naini: ITI Limited, country's first PSU post-independence and premier telecom manufacturing company has received LoIs worth Rs. 37.5 Crores from Bihar Renewable Energy Development Authority (BREDA) for installation of Solar Street light Systems.

Details of the LOIs

ITI Limited's Naini Unit has received LOI for Design, Supply, Installation, Testing, and Commissioning with Comprehensive Maintenance Contract (CMC for 5 years) including Remote Monitoring System (RMS) of 2800 numbers of Solar Streetlight Systems from DPRO Katihar amounting to Rs. 8.58 Cr under Mukhyamantri Gramin Solar Street Light Yojana.

ITI Limited's Naini Unit has received another LoI for Design, Supply, Installation, Testing, and Commissioning with Comprehensive Maintenance Contract (CMC for 5 years) including Remote Monitoring System (RMS) of 9440 numbers of Solar Street light Systems from DPRO Katihar amounting to Rs. 28.94 Cr under Mukhyamantri Gramin Solar Street Light Yojana.

The above-mentioned systems are to be installed under supervision of Bihar Renewable Energy Development Authority (BREDA) and the major Components of the Solar Street light Systems are Solar PV Module, Solar Batteries, LED Luminaries, Mounting Structures, Balance of System (BOS).

Commenting on the partnership, **Mr. Rajesh Rai, Chairman and Managing Director**, ITI Limited, said, *"ITI Limited is proud to partner with Government of Bihar's BREDA to help illuminate streets with sustainable solar energy. This project is a testament to our commitment to sustainability and creating vibrant rural environments. The project adds to the aesthetics there and provides cutting-edge lighting solutions for a greener tomorrow."* **Mr. Rai** added - *"ITI Limited has acquired rich experience of successfully supplying and installing Solar Street Light System in the state of Bihar since last year."*

ITI Limited's Naini Unit is already manufacturing solar panels which can harness solar power up to 400W. In terms of yearly production, Naini Unit manufactures solar panels, which can harness 18 Mega Watt (MW) of solar energy that comes to around 55,000 panels per year. With the enhanced capacity (500 MW), the unit will start manufacturing around 15,00,000 panels per year.

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, along with other allied products like HDPE, OFC, , smart cards, encryptors for defense , Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itilttd.in
